

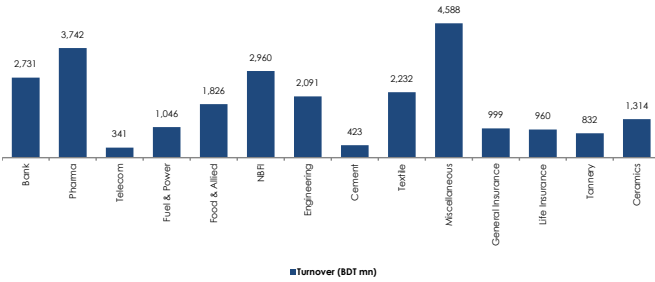


**Market Closed in Red | DSEX Down 20 Points**

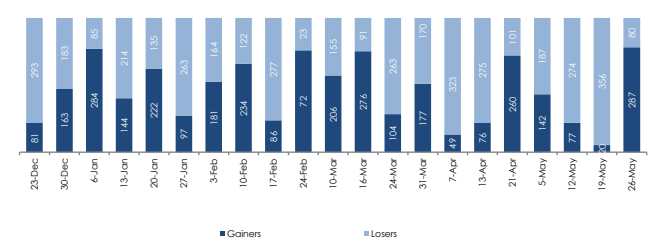
With Three Red and Two Green sessions, market closed in Red this week. DSEX lost 20.3 points (0.3%) to close at 6,237.98, while DSE30 lost 9.3 points (0.4%) to close at 2,307.39. Average turnover in this week dropped 24.5% compared to previous week.

Most of the sectors closed in red. NBFI sector gained highest 3.9%, while Textile sector gained 3.6%. Fuel & Power sector 2.0%, Food & Allied sector 1.7% and Cement sector 1.3%. BEXIMCO topped the turnover chart (BDT 2,305.1mn), and gained 6.8%. IPDC posted turnover of BDT 1,346.1mn, and gained 5.3%. Bangladesh Shipping Corporation gained 1.9%, posting turnover of BDT 909.8mn. Southeast Bank posted turnover of BDT 783.1mn, but lost 2.0%. Fortune Shoes lost 1.0%, posting turnover of BDT 749.4mn.

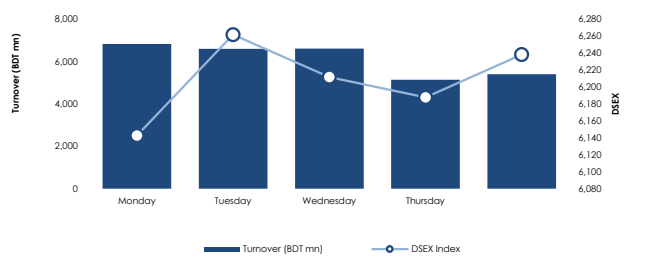
**Turnover Composition**



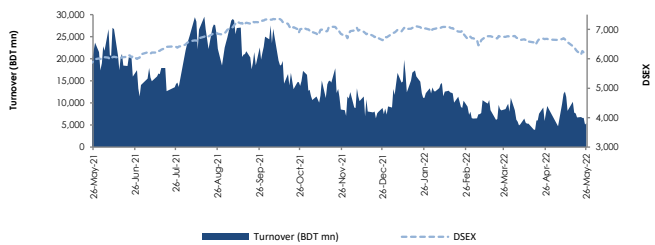
**Gainer Loser Chart**



**DSEX This Week**



**DSEX 52 week**



**Sector Summary**

(In BDT mn, except indicated)

Sector	Market Cap	Turnover	Turnover Value Change	P/E	D/Y (%)
Bank	667,585	2,731	(445)	8.1	3.8%
Pharma	695,798	3,742	(118)	17.6	1.9%
Telecom	595,966	341	(98)	15.8	6.2%
Fuel & Power	459,294	1,046	(181)	11.4	5.7%
NBFI	190,349	2,960	1,478	42.7	1.9%
Food & Allied	386,128	1,826	(1,176)	23.2	4.4%
Engineering	529,297	2,091	(495)	16.0	1.3%
Cement	121,256	423	(197)	20.3	2.9%
Textile	155,546	2,232	(373)	21.8	2.4%
Miscellaneous	243,929	4,588	525	13.1	2.2%
General Insurance	90,732	999	(165)	16.0	2.8%
Life Insurance	61,207	960	388	35.6	1.9%
Tannery	36,370	832	234	52.1	1.0%
Ceramics	30,213	1,314	(1,004)	30.4	1.8%

**Market Summary**

	Today	Last Week	1W Value Change	% Δ
DSEX	6,237.98	6,258.25	(20.3)	(0.3)
DS30	2,307.39	2,316.68	(9.3)	(0.4)
Turnover (BDT Mn)	30,542	32,357	(1,815.0)	(6)
Market cap (BDT Bn)	5,080	5,099	(18.7)	(0.4)
PE Ratio	14.7			
DY (%)	3.4			
Gainers	287	20		
Losers	80	356		
Unchanged	21	12		

**Top Turnover (in BDT mn)**

Stock	Turnover	Volume	Close	% Δ	P/E
BEXIMCO	2,305	17,658,784	134.4	6.8	9.2
IPDC	1,346	28,518,766	48.1	5.3	19.6
JHRML	1,109	14,080,891	78.8	3.3	36.6
SPCERAMICS	1,003	26,394,423	36.4	(5.5)	5,625.0
BSC	910	7,738,620	118.7	1.9	8.4
SOUTHEASTB	783	53,095,392	14.5	(2.0)	9.5
FORTUNE	749	7,244,119	105.4	(1.0)	35.3
GSPFINANCE	708	23,125,454	32.3	10.6	18.4
DELTALIFE	668	5,546,333	118.5	(0.3)	NM
ACIFORMULA	540	3,188,272	166.1	(3.8)	27.3

**Top Gainers**

Stock	Turnover	Volume	Close	% Δ	P/E
LRBDL	67	1,957,815	36.10	18.0	14.4
MTB	10	542,264	17.80	16.4	4.8
VFSTDL	152	6,518,354	24.40	15.1	14.6
SEMILLECMF	25	2,558,740	10.40	14.3	7.2
EMERALDOIL	88	2,433,490	37.80	14.2	NM
RENWICKJA	3	3,343	930.70	12.3	NM
PTL	109	1,442,782	78.30	11.2	17.7
GSPFINANCE	708	23,125,454	32.30	10.6	18.4
MIDASFIN	5	386,501	13.60	10.6	NM
AMBEEPHA	5	12,042	435.10	10.0	NM

**Top Losers**

Stock	Turnover	Volume	Close	% Δ	P/E
SONALIPAPR	234	391,383	567.60	(22.1)	39.6
BANGAS	129	950,379	128.30	(10.8)	471.1
RDFOOD	318	7,026,377	42.50	(10.5)	28.2
DHAKAINS	13	240,851	51.00	(10.2)	14.1
PIONEERINS	126	1,602,821	74.60	(8.6)	11.1
GEMINISEA	131	415,815	296.40	(7.3)	24.9
YPL	177	8,492,263	19.80	(6.6)	38.6
AMANFEED	101	2,788,476	34.40	(6.5)	14.2
ARAMITCEM	23	861,582	24.90	(6.4)	1.2
DHAKABANK	32	2,291,483	13.20	(6.4)	5.8

Upcoming Record Dates			Upcoming AGM			Market Technicals		
Stocks	Record Date	Dividend	Stocks	AGM Date	Indicators	DSEX	Change (1D)	
SBACBANK	29-May-22	3% C & 1%B			Moving Average (10Days)	6,576.0	(52.7)	
UNIONCAP	29-May-22	No Dividend			Moving Average (34Days)	6,846.7	(32.1)	
FEDERALINS	29-May-22	10% C			Moving Average (200Days)	5,541.4	3.2	
PADMALIFE	29-May-22	2% C						
PROVATINS	30-May-22	10% C & 16%B						
GLOBALINS	30-May-22	12% C						
EASTERINS	30-May-22	22%B						
UNIONBANK	30-May-22	5% C & 5%B						



Weekly News

**Economy**

**VAT on locally-made mobile phones, fridges on cards**

<https://www.tbsnews.net/economy/vat-locally-made-mobile-phones-fridges-cards-426986>

**Refined edible oil import VAT may go**

<https://today.thefinancialexpress.com.bd/first-page/refined-edible-oil-import-vat-may-go-1653502388>

**NBR's tax receipts Tk 32,390cr short of target in July-April**

<https://www.newagebd.net/article/171510/nbrs-tax-receipts-tk-32390cr-short-of-target-in-july-april>

**Ctg Customs' revenue earnings see 19.55% growth**

<https://www.tbsnews.net/economy/ctg-customs-revenue-earnings-see-1955-growth-426870>

**New budget to focus on agro investment**

<https://businesspostbd.com/economy/agriculture/new-budget-to-focus-on-agro-investment>

**Govt raises regulatory duty to discourage imports of 130 products**

<https://www.tbsnews.net/economy/govt-raises-regulatory-duty-discourage-imports-130-products-425766>

**Now amnesty in the offing to bring back laundered money**

<https://www.tbsnews.net/bangladesh/now-amnesty-offing-bring-back-laundered-money-426294>

**First direct container ship to China leaves Ctg port**

<https://www.tbsnews.net/economy/first-direct-container-ship-china-leaves-ctg-port-426286>

**Worry as India to limit sugar export**

<https://www.tbsnews.net/economy/worry-india-limit-sugar-export-426274>

**Plan to meet 40pc edible oil demand locally**

<https://today.thefinancialexpress.com.bd/last-page/plan-to-meet-40pc-edible-oil-demand-locally-1653415884>

**Corporates go cashless...tax cut on cards**

<https://www.tbsnews.net/nbr/corporates-go-cashlesstax-cut-cards-425594>

**Forex reserves rise slightly past \$42b**

<https://today.thefinancialexpress.com.bd/stock-corporate/forex-reserves-rise-slightly-past-42b-1653325008>

**Taka devalued again to keep dollar market stable**

<https://www.tbsnews.net/economy/interbank-exchange-rate-dollar-rises-tk8790-425338>

**200 products being listed for regulatory duty hike**

<https://today.thefinancialexpress.com.bd/first-page/200-products-being-listed-for-regulatory-duty-hike-1653327859>

**Govt may reduce fine on VAT evasion**

<https://www.tbsnews.net/economy/govt-may-reduce-fine-vat-evasion-425518>

**No document needed to avail cash incentives for remittance over Tk5 lakh**

<https://www.tbsnews.net/economy/no-document-needed-avail-cash-incentives-remittance-over-tk5-lakh-425290>



Weekly News

**Revenue collection sees 15.21% growth in 10 months**

<https://businesspostbd.com/tax/revenue-collection-sees-1521-growth-in-10-months>

**Forex reserve up by \$400m in a week**

<https://businesspostbd.com/front/2022-05-23/forex-reserve-up-by-400m-in-a-week-2022-05-23>

**Govt to list products to suspend imports amid dollar crisis**

<https://www.tbsnews.net/economy/govt-list-products-suspend-imports-amid-dollar-crisis-424946>

**With 2 months left, 45% ADP fund still unspent**

<https://www.tbsnews.net/economy/2-months-left-45-adp-fund-still-unspent-424926>

**Govt to lower fertiliser usage target for FY23**

<https://today.thefinancialexpress.com.bd/first-page/govt-to-lower-fertiliser-usage-target-for-fy23-1653242320>

**Open market dollar price falls below Tk98**

<https://www.tbsnews.net/economy/open-market-dollar-price-falls-below-tk98-423018>

**WB to lend \$940M to Bangladesh for improving healthcare**

<https://www.tbsnews.net/economy/wb-lend-940m-bangladesh-improving-healthcare-422974>

**Govt's bank borrowing 43% of target in 10 months of FY22**

<https://www.tbsnews.net/economy/banking/govts-bank-borrowing-43-target-10-months-fy22-423178>

**India to import goods from Bangladesh by rail**

<https://www.tbsnews.net/bangladesh/india-import-goods-bangladesh-rail-424326>

**Govt to increase fertiliser subsidy to ensure food security**

<https://www.tbsnews.net/bangladesh/budget-2022-23-govt-increase-fertiliser-subsidy-ensure-food-security-424238>

**Tough conditions get in way of Indian wheat import**

<https://www.tbsnews.net/economy/tough-conditions-get-way-indian-wheat-import-423710>

**IMF urges Asia to be mindful of spillover risks from tightening**

<https://www.tbsnews.net/world/global-economy/imf-urges-asia-be-mindful-spillover-risks-tightening-423262>

**Direct container shipping to the United Kingdom starts on Friday**

<https://www.tbsnews.net/dropped/trade/direct-container-shipping-united-kingdom-starts-friday-423190>

**Entrepreneurs want cut in limit to 20pc**

<https://today.thefinancialexpress.com.bd/first-page/entrepreneurs-want-cut-in-limit-to-20pc-1653154569>

**Bank and NBF**

**Bangladesh Bank to sit with ABB, BAFEDA Thursday**

<https://www.tbsnews.net/worldbiz/global-economy/inflation/bangladesh-bank-sit-abb-bafeda-thursday-426894>

**Dealer banks makes six-pt proposals**

<https://today.thefinancialexpress.com.bd/first-page/dealer-banks-makes-six-pt-proposals-1653154130>



## Weekly News

### BB mulls bank guarantee restriction on foreign loans

<https://businesspostbd.com/front/2022-05-26/bb-mulls-bank-guarantee-restriction-on-foreign-loans-2022-05-26>

### Banks to give more 4% interest loans for import substitution crops

<https://www.tbsnews.net/economy/banking/banks-give-more-4-interest-loans-import-substitution-crops-424842>

### Tk100cr fund set up for mobile banking loans

<https://www.tbsnews.net/economy/banking/tk100cr-fund-set-mobile-banking-loans-424918>

### Changes in NBFIs' deposit, lending rates in the offing

<https://www.tbsnews.net/economy/changes-nbfis-deposit-lending-rates-offing-426290>

### Interest on written-off loans can be waived

<https://www.tbsnews.net/economy/banking/interest-written-loans-can-be-waived-426250>

### New interest rates unprofitable for NBFIs: Experts

<https://businesspostbd.com/front/2022-05-24/new-interest-rates-unprofitable-for-nbfis-experts-2022-05-24>

## Energy

### Indian diesel to be piped in Bangladesh by Oct

<https://today.thefinancialexpress.com.bd/last-page/indian-diesel-to-be-piped-in-bangladesh-by-oct-1653502542>

### Integrated energy-power master plan likely to be ready by Nov

<https://today.thefinancialexpress.com.bd/stock-corporate/integrated-energy-power-master-plan-likely-to-be-ready-by-nov-1653500043>

### BPC hunts for dollar to import fuel oil

<https://www.tbsnews.net/economy/bpc-hunts-dollar-import-fuel-oil-424950>

### FBCCI suggests electricity rationing, load shedding to avoid price hike

<https://businesspostbd.com/economy/industry/fbcci-ready-to-accept-load-shedding-to-reduce-power-sector-losses>

### Chevron gives bid to Petrobangla

<https://today.thefinancialexpress.com.bd/last-page/chevron-gives-bid-to-petrobangla-1653242479>

### Power subsidy to double in FY23

<https://businesspostbd.com/front/2022-05-25/power-subsidy-to-double-in-fy23>

### Russia offers crude oil to Bangladesh

<https://www.tbsnews.net/bangladesh/energy/russia-has-offered-sell-crude-oil-bangladesh-nasrul-425158>

### Despite 40 pc surplus capacity, BPDB still buys 6 pc of electricity from pricier rental power plants

<https://www.daily-sun.com/post/622001/Despite-40-pc-surplus-capacity-BPDB-still-buys-6-pc-of-electricity-from-pricier-rental-power-plants>

## Textile

### Home textile now second biggest export earner

<https://www.thedailystar.net/business/economy/news/home-textile-now-second-biggest-export-earner-3029661>



Weekly News

**Global inflation hits apparel exports**

<https://businesspostbd.com/front/2022-05-23/global-inflation-hits-apparel-exports-2022-05-23>

**Pharma**

**Profit growth of listed pharmaceutical companies slows**

<https://www.thedailystar.net/business/economy/news/profit-growth-listed-drug-makers-slows-3027571>

**Telecom**

**Smartphone penetration fast approaching 50pc**

<https://www.thedailystar.net/business/telecom/news/smartphone-penetration-fast-approaching-50pc-3031216>

**Miscellaneous**

**Condensed milk market in perpetual downturn**

<https://businesspostbd.com/back/2022-05-26/condensed-milk-market-in-perpetual-downturn-2022-05-26>

**Govt urged to reopen closed jute, sugar mills**

<https://today.thefinancialexpress.com.bd/stock-corporate/govt-urged-to-reopen-closed-jute-sugar-mills-1653238551>

**Capital Market**

**BSEC resets circuit breaker at 2%**

<https://www.tbsnews.net/economy/stocks/bsec-resets-circuit-breaker-2-426858>

**Margin loan ceiling raised to 100%**

<https://www.tbsnews.net/economy/stocks/margin-loan-ceiling-raised-100-424650>

**Finance minister directs regulators to boost investment in stock market**

<https://www.daily-sun.com/post/622002/Finance-minister-directs-regulators-to-boost-investment-in-stock-market>

**Tk 2.05b sought from BB**

<https://today.thefinancialexpress.com.bd/first-page/tk-205b-sought-from-bb-1653415528>

**A dozen firms awaiting to go public for Tk900cr**

<https://www.tbsnews.net/economy/stocks/dozen-firms-awaiting-go-public-tk900cr-426218>

**Injection of Tk 3.0b into stocks soon**

<https://today.thefinancialexpress.com.bd/first-page/injection-of-tk-30b-into-stocks-soon-1653328355>

**BSEC raises minimum investment limit for eligible investors**

<https://www.tbsnews.net/economy/stocks/bsec-raises-minimum-investment-limit-eligible-investors-425498>

**BSEC cancels pre-opening sessions in bourses**

<https://www.tbsnews.net/economy/stocks/bsec-cancels-pre-opening-session-stock-exchanges-423102>

**BSEC to tighten IPO subscription process for eligible investors**

<https://www.newagebd.net/article/171167/bsec-to-tighten-ipo-subscription-process-for-eligible-investors>

**Foreign stakes in small-cap listed companies drop**



Weekly News

<https://today.thefinancialexpress.com.bd/stock-corporate/foreign-stakes-in-small-cap-listed-companies-drop-1653144955>

Stock

**Square Pharma projects lower revenue and profit due to a fire incident**

<https://www.tbsnews.net/economy/stocks/square-pharma-projects-lower-revenue-and-profit-due-fire-incident-426954>

**NRBC Bank to issue Tk500cr subordinated bond**

<https://www.tbsnews.net/economy/stocks/nrbc-bank-issue-tk500cr-subordinated-bond-426862>

**Two concerns of Aramit Group post mixed performances in Q3**

<https://www.tbsnews.net/economy/stocks/two-concerns-aramit-group-post-mixed-performances-q3-426214>

**Fire breaks out at Square Pharma, doused**

<https://today.thefinancialexpress.com.bd/last-page/fire-breaks-out-at-square-pharma-doused-1653329076>

**Envoy Textile to issue Tk200cr bond for machinery acquisition**

<https://www.tbsnews.net/economy/envoy-textile-issue-tk200cr-bond-machinery-acquisition-425442>

**Alif Industries to issue Tk300cr bond to help float C&A Textile**

<https://www.tbsnews.net/economy/stocks/alif-industries-issue-tk300cr-bond-help-float-ca-textile-425482>

**Islamic Finance sanctions 40% of its loans without collateral**

<https://www.tbsnews.net/economy/islamic-finance-sanctions-40-its-loans-without-collateral-425510>

**Walton gets 3 years to offload 10% shares**

<https://www.tbsnews.net/economy/stocks/walton-gets-3-years-offload-10-shares-425458>

**Former Indo-Bangla Pharma director to sell off shares in conflict with current board**

<https://www.tbsnews.net/economy/stocks/former-indo-bangla-pharma-director-sell-shares-conflict-current-board-423086>

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